

# BANK IS SUED FOR WINE AND CIGARS

## Credit Man Gets Judgment Against Equitable National, of Which Young Carl H. Schultz Is President.

Judgment for \$2,548 was rendered by default to-day in a suit brought by Oscar M. Nilson against the Equitable National Bank, of which Carl H. Schultz, the youngest bank president in the United States, is the head and John Carroll is Vice-President.

The suit brought to light the method employed by banks in adjusting bad debts. Nilson, who was employed as credit man in the bank, declares in an itemized statement that he spent the money represented in the purchase of cigars and wine in settlement of claims the bank had against certain creditors. It is alleged that the expenditure of the money was necessary to appease the creditors in the mood to settle satisfactorily. Nilson recently left the employ of the bank, and the suit was necessary to obtain settlement it was denied. He then died suit through Attorney Samuel Ferguson failed to put in an answer and judgment for the full amount sued for was rendered.

### GAIN IN EARNINGS.

Railroad reports to-day show further increases in earnings. The Long Island Railroad has a gain for the two months ending Aug. 31 of \$128,227 in gross and of \$19,624 in net, against a decrease in net for August of \$36,346. Missouri Pacific reports an increase in gross earnings for the month of September of \$773,000.

Neckwear Dept.

100 dozen  
*Imported Japanese*  
*Silk Ties,*  
hand hemstitched stocks,  
drawn work ends; white and  
black only,  
50c. each,  
value \$1.00.

A complete assortment of  
*Silk and*  
*Washable Stocks,*  
25c., 50c., 75c. each.  
*Hand-made Sets,*  
*Collar and Cuffs,*  
from \$1.25 to \$5.95.

A few choice sample  
*Capes and Ruffs,*  
solid black, solid white, white  
and black, and black and  
white,  
\$3.95 to \$10.95,  
formerly \$5.00 to \$15.00.

**Lord & Taylor**  
Broadway and Twentieth Street  
and Fifth Avenue.

1951



## CHRISTIAN LETTERS

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become a

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**SMOKE MAKES**  
**AN SMOKERS."**

or 25 cents)  
 Tips or Plain  
 the Coupons.

100